



April 15, 2021

VIA ELECTRONIC MAIL ONLY

Jeff Willis, CRMC Executive Director
Jim Boyd, CRMC Assistant Executive Director
CRMC
Oliver Stedman Government Complex
4808 Tower Hill Road, Suite 3
Wakefield, RI 02879

Re: South Fork Wind (SFW) estimated economic impact to RI

Dear Jeff and Jim,

The South Fork Wind project's impact on RI economic development is estimated to be approximately \$33 million in local investment and approximately 134 local jobs. These projections are based upon progressed economic development plans that include development and procurement efforts to date as well as committed and planned investments. Economic development plans span the projects within Orsted and Eversource's North East Program that consists of the SFW, Revolution Wind, and the Sunrise Wind projects. Such plans have been regularly reviewed with your RI Commerce.

This presentation includes a breakdown of economic development into categories or scopes of work. The figures included herein show the portion of investment and jobs attributed to SFW. Please see more context on the categories below:

Foundations: RI's ProvPort facility will host the foundation scope including advanced foundation component fabrication and assembly. This scope includes welding of components, pre-assembly work, and preparation of components to be loaded onto vessels. Foundations are a core component of an offshore wind turbine. SFW foundations' scope is projected to provide approximately \$11 million in local investment and 45 jobs.

Project Management: As you may know, significant development efforts go into planning and executing an offshore wind farm. RI is home to Orsted's Headquarters and Innovation Hub that provide local resources toward project management and development efforts. SFW's Project Management scope is projected to provide approximately \$2 million in local investment and 24 jobs.

ProvPort facilities: As mentioned above, Orsted and Eversource are investing in the upgrade of the ProvPort facility to serve as a key supply chain port. SFW's attributed portion of the direct investment and port upgrade construction provide approximately \$3 million in local investment and 4 jobs.

Quonset facilities and Construction Management: The Port of Quonset is intended to serve as a project management and helicopter hub during the construction phase, followed by an Operations and Maintenance facility that will home several Crew Transfer Vessels (CTV) and will be the strategic location for crew changes. This category includes the development and lease costs for the facility and helicopter services, the costs associated with the Construction Management team, and the maintenance of the CTVs. SFW's attributed economic development associated with this scope is approximately \$2 million in local investment and 13 jobs.

CTV build: The North East Program will require several CTVs to be built to support the program during the construction and operations phases. The figures provided for this category capture the SFW portion of the investment to have a secure number of CTVs built in the state of Rhode Island and the associated jobs. SFW's attributed economic development associated with this scope is approximately \$2 million in local investment and 11 jobs.

Operations: Quonset will host at least 32 full time jobs during the operations phase of the North East Program and will serve as the home of several CTVs and crew changes. SFW's attributed economic development associated with this scope is approximately \$7 million in local investment and 3 jobs.

Other Opportunities: There are additional economic development opportunities being discussed with RI Commerce that have a medium to high likelihood of success such as building additional CTVs, increased number of jobs for technical scopes (e.g. cable supply and installation), Tier 2 contracting opportunities, and purchase of fuel. SFW's attributed economic development associated with this scope is approximately \$3 million in local investment and 10 jobs.

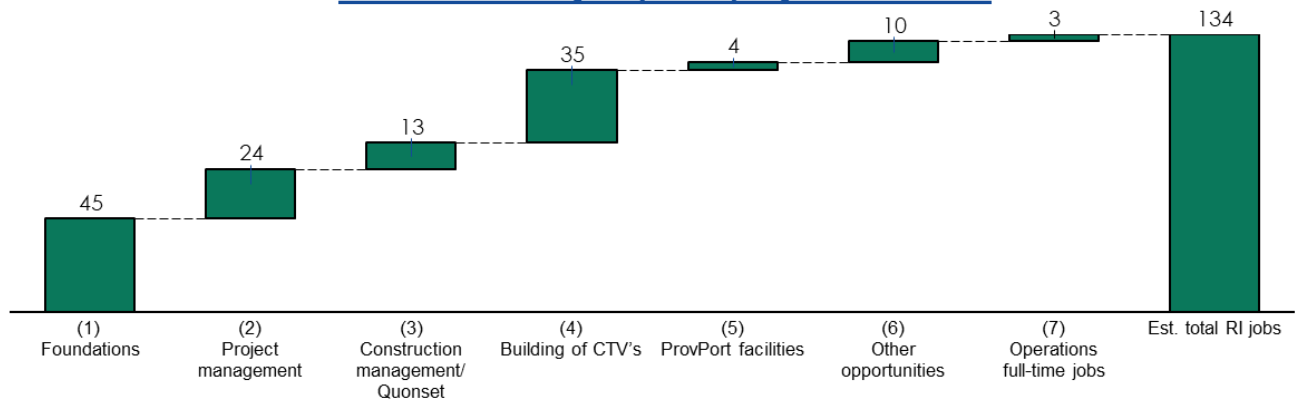
Please see the accompanying graphics on the next page.

I am happy to discuss any of these categories in more depth with you and am available to answer any of your questions. On behalf of SFW, Orsted and Eversource remain dedicated to RI economic development and will continue to progress the detailed plans as outlined.

Best regards,

Olivia Larson Tesse
Lead Commercial Manager

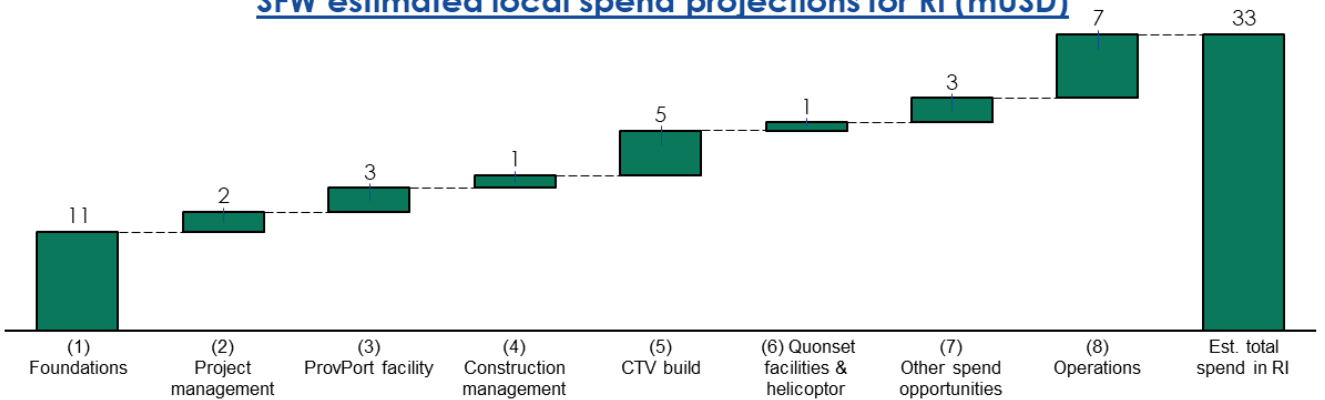
SFW estimated job year* projections for RI



- | | |
|---|--|
| (1) Jobs for advanced foundation components assembly and foundation installation | (5) ProvPort facility for advanced foundation components, port upgrade jobs |
| (2) Project Management during development & execution including jobs in the Ørsted Providence office and the Innovation Hub | (6) Opportunities with medium to high certainty including jobs for offshore export cable and array cable supply & installation, WTG (offices), and additional CTVs |
| (3) Construction management jobs includes port upgrades in Port of Quonset, helicopter usage/infrastructure, operation & maintenance of CTV's during construction | (7) Operations jobs for 20 years |
| (4) Building of CTV's | |

*FTE based on 2080 hours per year

SFW estimated local spend projections for RI (mUSD)



(1) Advanced foundation components assembly and foundation installation incl. contractor build cost and lease cost

(2) Project Management during development & execution including Ørsted Providence office and the Innovation Hub

(3) Port upgrades in ProvPort, facility for advanced foundation components and lease costs

(4) Construction management incl. port upgrades in Port of Quonset, helicopter usage/infrastructure, O&M of CTV's during construction

(5) Building of CTV's

(6) Upgrades for EPC / SGRE usage incl. quay side infrastructure and Construction phase Helicopter usage/infrastructure, contractor build costs

(7) Opportunities including fuel for installation vessels, offshore cable supply & installation, additional CTVs, etc.

(8) Spend on operations jobs for 20 years plus \$5m in further opportunities (e.g. cable storage)