

**From:** [Kellen Ingalls](#)  
**To:** [Marisa Desautel](#); [Kerin Browning](#); [Todd Guilfoos](#); ["Jeff Willis"](#); [ksloan@crmc.ri.gov](mailto:ksloan@crmc.ri.gov)  
**Cc:** [Main, Robin L.](#); [Jesper Christensen](#); [Bellis, Marvin P.](#); [Bowes, Kenneth B](#)  
**Subject:** Revolution Wind Fisheries Mitigation Package  
**Date:** Tuesday, April 18, 2023 9:10:12 PM  
**Attachments:** [image001.png](#)  
[image002.png](#)

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Good evening,

The Revolution Wind team appreciates the time and effort given by the Fisheries Advisory Board, its experts and attorneys, and the CRMC staff in the mitigation discussions that have taken place over the past few months. The project team is pleased to present this best and final mitigation offer.

- Direct Compensatory Mitigation: Revolution Wind will provide \$12,000,000 (net present value) as direct financial mitigation to Rhode Island fishermen operating in the Revolution Wind lease area and export cable areas in federal waters. \$11,500,000 is for commercial fishing, and \$500,000 is for charter. This offer represents an approximate 300% increase over WHOI's conservative impact analysis and includes:
  - An adjustment on the baseline data for lobster and Jonah Crab;
  - A match of the loss percentages from BOEM's draft guidance of 100% year 1, 80% year 2, 70% year 3, 60% year 4 and 50% year 5;
  - An additional 5% loss annually after year 5 as assessed in the WHOI impact analysis; and
  - WHOI's economic multipliers which go beyond what is recommended within BOEM's draft guidance.
- At the request of the FAB, Revolution Wind has agreed to establish a Rhode Island Fishermen's Future Viability Trust to hold the funds and establish a claims process to manage and process compensation claims for commercial and for-hire charter fishing operations for mitigation of direct losses/impacts arising from the construction, operation, and decommissioning of the Revolution Wind project.
- Revolution Wind agrees to continue working with the FAB's consulting economist to develop a reasonable and scientifically defensible scope for a project effects study. We understand that a detailed summary of this proposal is to come this week. The discussions on this to date have been productive, and we believe that a reasonable study scope is possible. Should a study scope be agreed to, Revolution Wind would agree to fund the study up to an amount of \$300,000. Should the study conclude that estimated losses are greater than assumed losses, Revolution Wind will agree to an adjustment mechanism (details still to be worked out) to pay the difference to the Trust, subject to a cap of \$5,000,000. Should the study conclude that estimated losses are less than assumed losses then those losses shall be calculated and the Trust shall pay the difference to Revolution Wind, subject to a cap of \$2,500,000. To reiterate, all of these conditions are subject to an agreement on study scope.
- Revolution Wind will provide \$300,000 for the establishment of a Coastal Community Fund to benefit the fishing industry and Rhode Island's coastal communities through grants.

Additional terms:

- Rhode Island Navigational Enhancement and Training Program: Revolution Wind has set aside approximately \$333,333 (1/3 of a regional \$1,000,000 fund) for a voucher program to provide eligible fishermen with pulse compression radar systems and AIS transceivers, if they do not already possess them. The Orsted/Eversource JV has preapproved several retailers for participation in the voucher program and various eligible equipment models. Revolution Wind also welcomes input from the fishing community on retailers. The program also provides for fishermen to attend a professional training program of their choice and participate in a session of Orsted's wind farm simulator.
- Revolution Wind will relocate boulders to ensure that sensitive benthic habitats are preserved to

the extent possible and that when moved, boulders do not negatively impact essential fish habitat, where technically feasible. Revolution Wind will group boulders together where technically practicable as requested by the FAB and will relocate boulders to areas with similar bottom types within the 50m surveyed cable corridors where practicable and will not place them on submerged aquatic vegetation, mussel beds, or on complex hard bottom habitats where practicable.

All conditions not addressed and agreed to are rejected. By way of example, Revolution Wind cannot unilaterally agree to a certain number of WTGs as we have discussed previously with you. Revolution Wind must adhere to its PPA requirements and its BOEM COP approval on the number of WTGs.

Together, these components represent a total compensatory mitigation package of \$12,933,333 for Rhode Island commercial and recreational fisheries.

Thank you.

Best regards,  
**Kellen Ingalls**  
Project Development Director  
Offshore Development  
Region Americas

Tel. +19784472963  
[kelin@orsted.com](mailto:kelin@orsted.com)



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399 Boylston St., 12th Floor  
Boston, MA 02116



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