

Revolution Wind Study Term Sheet

I. Purpose and Brief Description

- The study shall use reliable scientific methods and data to consider potential operational impacts from Revolution Wind Farm on commercial fishing.

II. Cost/Funding

- Revolution Wind shall fund the study up to the not to exceed amount of Three Hundred Thousand Dollars (\$300,000.00). Within thirty (30) days after the receipt of all final federal, state and local permits, authorizations, concurrences, non-objections and approvals necessary to construct and operate the Project as described in the approved COP, Revolution Wind shall make available the study funding.

III. Scope/Implementation

Approach: Assess the impacts to commercial fishing activities from Revolution Wind within the wind farm area plus a buffer zone.

- Anticipated Focus: (1) lobster/Jonah crab and (2) trawling.
- The Rhode Island Department of Environmental Management (“RIDEM”) will oversee the study in collaboration with others to be identified (collectively, RIDEM and others to be identified referred to herein as “study team”) as the study outline is developed. Revolution Wind may make recommendations on the study participants.
- The study will include two phases: Phase 1: 2023-2024 - to increase the accuracy of the baseline data before construction, focused on the lobster and crab fishery; Phase 2: 2030-2031- 18 months to analyze post construction data and model impacts to commercial fishing from operations.
- The validity of the study will be confirmed by an independent expert mutually agreed upon by Revolution Wind and the study team.

IV. Changes considered

- Effects of changes in regulations, stock status, tag limits, climate change and the like must be considered to isolate any effects caused by Revolution Wind farm operation.

V. Results

- If the study concludes that the estimated actual losses caused by the Revolution Wind wind farm to commercial fisheries are greater than the Compensatory Mitigation established by the Agreement between Revolution Wind and the Coastal Resources Management Council, Revolution Wind will agree to an adjustment mechanism to pay the difference to the Direct Compensation Program, subject to a cap of Five Million Dollars (\$5,000,000).

- If the study concludes that estimated actual losses are less than the Compensatory Mitigation, the Direct Compensation Program will pay the difference to Revolution Wind, subject to a cap of Two Million Five Hundred Thousand Dollars (\$2,500,000).