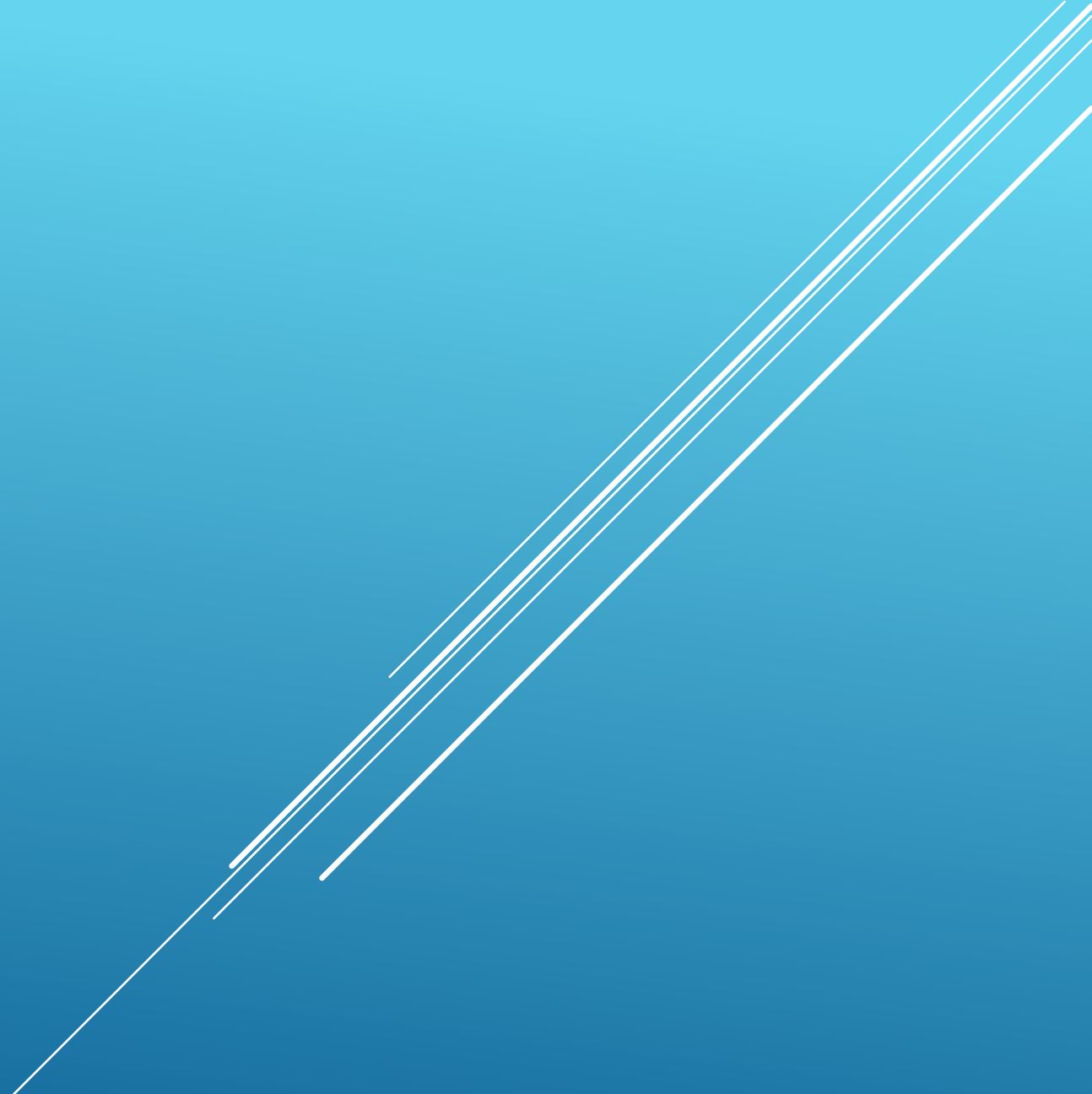


COUNTER OFFER

Sunrise Wind Project

FAB Recommendations



Orsted's Compensatory Mitigation Offer

<u>Direct Compensation Fund</u>	\$12,280,500
<i>Fisheries Exposure (WHOI)</i>	\$8,187,000
+ 50% increase	\$4,093,500

*Direct compensation fund includes for hire charter.
Adjusted to 2023\$.
Assumes a 5% discount factor.*

<u>Coastal Community Fund</u>	\$300,000
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Both funds would be established under the RI Fishermen's Viability Trust and claims processes managed by a third party Technical Assistance Provider.

<u>Recreational Fishing Study</u>	\$50,000
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SRW will fund a study to evaluate level and type of recreational fishing in the SRW lease area up to 5 years.

<u>Navigational Safety and Training</u>	\$333,333
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SRW will make funds available on a voucher basis for equipment updates and training as agreed under SFW and REV.

Total compensation of \$12,963,833

Additional Mitigation Efforts

In addition to comprehensive mitigation measures already taken by the Project, SRW will agree to:

- permanently drop 3 WTG positions in the NW corner of the lease area to eliminate impacts to complex habitat,
- microsite around complex habitat to the extent practicable and within technical limitations/feasibility for WTG, IAC, and ECR, and
- provide electronic copies of its monthly discharge monitoring reports (plan to submit on a quarterly basis) and annual biological and thermal monitoring reports and corresponding data related to the OCS-DC under the EPA NPDES permit.

FAB RECOMMENDED COMPENSATION

Fishery	Construction (Cost per Year)	Operations (BOEM Adjustment Period/full 30 years)	Decommissioning	TOTAL
Commercial/ Charter				
Landings	\$7,239,284	\$50,220,521	\$1,523,388	\$58,983,193
Safety/Navigation		\$129,149,972		\$129,149,972
Recreation	\$509,421	\$1,999,621	\$203,762	\$2,712,804
TOTALS:				
			GRAND TOTAL =	\$190,845,969

\$2023 Dollars
3% Discount Rate applied

FAB recommendation - Compensatory Mitigation

Direct Compensation Fund \$58,983,193
Fisheries Exposure (FAB)

*Direct compensation fund includes for hire charter & commercial.
Adjusted to 2023\$.
Assumes a 3% discount factor.*

Coastal Community Fund \$300,000

Both funds would be established under the RI Fishermen's Viability Trust and claims processes managed by a third party Technical Assistance Provider.

Recreational Compensation Fund \$2,762,804

SRW will fund a \$50,000 study to evaluate level and type of recreational fishing in the SRW lease area up to 5 years. SRW will directly compensate recreational fishing fleet for loss of use.

Navigational Safety and Training \$129,149,972

SRW will make funds available for commercial fisherman to add a ½ FTE (qualified vessel operators) for 146 boats, to their crew, in order to navigate in, through and around SRW.

Total compensation of \$190,845,969

Additional Mitigation Efforts

In addition to comprehensive mitigation measures already taken by the Project, SRW will agree to:

- *pay construction per diem for each day that construction continues beyond one year
- permanently drop 3 WTG positions in the NW corner of the lease area to eliminate impacts to complex habitat,
- microsite around complex habitat to the extent practicable and within technical limitations/feasibility for WTG, IAC, and ECR, and
- provide electronic copies of its monthly discharge monitoring reports (plan to submit on a quarterly basis) and annual biological and thermal monitoring reports and corresponding data related to the OCS-DC under the EPA NPDES permit.

ADDITIONAL ISSUES

See BOEM Recommendations.

- ▶ WHOI model incorrectly calculates the discount rate (double counted).
- ▶ Construction compensation should be paid out per day after one year.
- ▶ Time needed for fisherman to adjust – BOEM recommends 5 years
- ▶ EMF impacts on Lobster/crab foraging and Haddock & Scallop Larvae
- ▶ Cable heat impacts to sediments – cannot bury deeper than 4'
- ▶ Improper burial depths -
- ▶ Converter Station cooling water/impingement/entrainment ecological impacts
- ▶ Continuous Noise Impacts

ADDED VESSEL OPERATOR

- ▶ 2022 NAS report states that “no standard approach to active radar deployment in a WTG environment is available.”
- ▶ Training existing crew without replacement is not an acceptable alternative to this, unless that crew member becomes officially certified in navigational expertise, and another crew member is hired to relieve the new captain of their previous duties on deck.
- ▶ There is not a surplus of vessel operators in Rhode Island, or in the US in general, therefore to meet the needs of the RI fleets to work within the wind farms
- ▶ A vocational program to train and credential additional vessel operators would be required.
- ▶ An adjustment period is required to make these changes (see BOEM Recommendations)